

Stay informed with the Annual Student Loan Acknowledgment




The **Annual Student Loan Acknowledgment** (Acknowledgment) is a tool that provides customers with up-to-date information about their grants and federal direct loans based on their borrowing status and where they stand in their academic journey.


New undergraduate and graduate borrowers can use the Acknowledgment to view information about their school and academic program. Current borrowers can use it to find out how much aid they received in previous years, their remaining aid eligibility, to view information about their loan servicer(s).

The Acknowledgment is not required, but is intended to provide customers with information and resources that can be used to make informed borrowing decisions.


The Annual Student Loan Acknowledgment allows customers to select their personalized experience based on the type of federal student aid they have and if they are an undergraduate student, graduate student, or parent of an undergraduate student.

Select your student status to begin.
If you are a parent, and are taking undergraduate or graduate courses, select the option for your education. Do not select the parent option.


 <p>I'm an Undergraduate Student I have taken out, or will be taking out, Direct Subsidized Loans or Direct Unsubsidized Loans this year as an undergraduate student.</p>	<p>Log In to Start</p>
 <p>I'm a Graduate or Professional Student I have taken out, or will be taking out, Direct Unsubsidized or Direct PLUS Loans this year as a graduate student.</p>	<p>Log In to Start</p>
 <p>I'm a Parent of an Undergraduate Student I have taken out, or I will be taking out, a Direct PLUS Loan this year to pay for an eligible dependent undergraduate student's expenses.</p>	<p>Log In to Start</p>



Who should complete this?
Borrowers accepting a subsidized or unsubsidized loan, a PLUS loan for graduate or professional students, or a PLUS loan for parents.



How long will it take?
Most people complete the acknowledgment in less than 10 minutes.



What do I need?

- Verified FSA ID
- School Name*
- Degree Type*
- Field of Academic Program*

*for some borrowers only



Experience for new borrowers or customers with no aid

Once logged in, an undergraduate or graduate student with no aid will be presented with detailed information from [College Scorecard](#) and learning modules including *Estimate What You Will Owe and Earn*, *Understanding Student Loans*, *Managing School Expenses*, and *Paying for Your Education*.

Parents with no aid will be presented with tailored *Understanding Student Loans*, *Managing School Expenses*, and *Paying for Your Education* learning modules prior to completing and submitting the Acknowledgment.

The modules help new borrowers get a sense of what their loan balances, monthly payments, and expected salaries could be, based on the schools they plan to attend and the programs in which they enroll. The Acknowledgment will also educate borrowers on fundamental loan concepts, such as interest accrual and capitalization and the differences between federal and private loans.

Annual Student Loan Acknowledgment

1 Estimate What You Will Owe and Earn | 2 Understanding Student Loans | 3 Managing School Expenses | **4 Paying for Your Education** | 5 Acknowledge and Submit

Federal vs. Private Loans

When you need to borrow money for your education, start with federal options.

Federal Student Loans
Federal student loans, such as Direct Subsidized Loans and Direct Unsubsidized Loans, Direct PLUS Loans for graduate or professional students, and Direct PLUS Loans for parents have fixed interest rates, and include repayment options designed to assist borrowers struggling with payments, such as income-driven repayment plans.

Private Loans
Private loans are made by organizations such as banks, credit unions, and state-based or state-affiliated groups. Terms and conditions are set by the lender. Private loans generally don't have the protections and flexible repayment plans associated with federal student loans.

Experience for existing borrowers

After logging in to the Acknowledgment, an undergraduate or graduate borrower with loans and grants will see their loan information, loan limits, and grant information. Parents of undergraduate students will see their PLUS loan details.

After reviewing this information, the borrower can complete and submit the Acknowledgment. Completed Acknowledgments will populate in the “My Documents” section of a customer’s account. The Annual Student Loan Acknowledgment is available on [StudentAid.gov](#) or the myStudentaid mobile app.

Annual Student Loan Acknowledgment

1 **My Loans and Servicers** | 2 Lifetime Loan Limits | 3 Acknowledge and Submit

Find out what you owe now and how much you are eligible to borrow. Review the borrowing information and submit your acknowledgment.

My Loans and Servicers

My Loans

Total Outstanding Federal Loans

\$1,530
Total Balance ⓘ

- \$1,500
Principal ⓘ
- \$30
Interest ⓘ

Information is cumulative as of 3/06/2021 and doesn't include future disbursements. This may not account for payments made to your loan servicer.

[View Loan Details](#)

Frequently asked questions

Is the Annual Student Loan Acknowledgment mandatory?

No, the Annual Student Loan Acknowledgment is not mandatory. The Acknowledgment is a helpful tool that supports borrowers with planning their federal financial aid journey.

Who can complete the Annual Student Loan Acknowledgment?

Borrowers accepting a subsidized or unsubsidized loan, a Direct PLUS Loan for graduate/professional students, or a Direct PLUS Loan for parents can complete the Annual Student Loan Acknowledgment.

When can a borrower complete the Annual Student Loan Acknowledgment?

Borrowers can complete the Annual Student Loan Acknowledgment before or after their loans are originated for the upcoming year.

How long will it take to complete the Annual Student Loan Acknowledgment?

Most borrowers complete the Annual Student Loan Acknowledgment in less than 10 minutes.

Can the Acknowledgment be completed on paper rather than online?

No, the Annual Student Loan Acknowledgment must be completed digitally. There are no paper forms or waivers that can be provided by an institution. Borrowers must have a valid FSA ID—i.e., a valid username and password—and be able to log into their account on [StudentAid.gov](https://studentaid.gov) or the myStudentaid mobile app.

How can I check if I have completed the Annual Student Loan Acknowledgment?

Borrowers can see if they completed the process by logging into StudentAid.gov or the myStudentAid mobile app and navigating to the “My Documents” page of their account.