FACT SHEET: School Closure

Medtech College Located in KY

Information for Students

Officials representing Medtech College alerted the U.S. Department of Education that Medtech will cease operations and no longer offer instruction effective August 23, 2016, at their Lexington, Kentucky location.

This fact sheet will provide you with important information regarding your options now that your school has closed, including:

- obtaining your academic transcripts;
- determining if you qualify for a discharge of your student loan(s);
- knowing the steps in the loan discharge process; and contacting your loan servicer.

We encourage you to avoid paying for services that Federal Student Aid offers for free.

We are here to help. If you have additional questions or concerns, contact the:

U.S. Department of Education School Eligibility Service Group Multi-Regional and Foreign Schools Participation Division E-mail:

FSAProgramCompliance4Students@ed.gov

Phone: (202) 377-3168



U.S. DEPARTMENT of EDUCATION

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What Are Your Options Now?

- → Transfer to another school. Resources such as College Navigator (https://nces.ed.gov/collegenavigator/) can help you find a school that fits your career goals. Contact individual schools for transfer credit or hour policies.
- → Visit <u>studentaid.gov/borrower-defense</u> to learn more about the borrower defense to repayment discharge of the federal Direct Loans you took out to attend Medtech if you believe that Medtech committed fraud by doing something or failing to do something, misrepresented its services, or otherwise violated applicable state law related to your loans or the educational services you paid for.
- → Visit <u>StudentAid.gov/closed-school</u> for additional information about closed school loan discharges.
- → Visit <u>StudentAid.gov/sa/about/announcements/medtech</u> to learn more about these options and view questions and answers submitted from other Radians and Medtech students
- → Contact your state agency.

Kentucky Commission on Proprietary Education
Capital Plaza Tower, Room 303
500 Mero Street
Frankfort, KY 40601
Telephone: 502-564-4185

http://kcpe.ky.gov

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Obtaining Your Academic Transcripts

Medtech should have provided you an official academic transcript. If you did not receive a transcript, visit your state agency's web page listed on page one to get the most updated information on how to obtain one. If you transfer to another school to continue your education, you may be asked to provide a copy of these records to your new school. The records also may be useful in substantiating your claim for a closed school loan discharge.

Do You Qualify For A Closed School Loan Discharge?

There are certain criteria that make you eligible for a closed school loan discharge, and there are certain steps you need to take to apply for a student loan discharge.

Student loan borrowers (and parents who borrowed PLUS loans on behalf of students) may be eligible for a 100 percent discharge of your federal student loans borrowed to attend the closed school under either of these circumstances:

- Medtech closed while you were enrolled, and you did not complete your program because of the closure. If you were
 on an approved leave of absence from Medtech for purposes of the Title IV, HEA programs, you are considered to
 have been enrolled at the school, or
- Medtech closed within 120 days after the date you withdrew from all classes.

You are not eligible for discharge of your loans if your school closed and any of the following is true:

- You withdrew from all classes more than 120 days before Medtech ceased instruction.
- You completed all of your coursework for your program prior Medtech's closing, even though you have not received a
 diploma or certificate.
- You are completing a comparable educational program at another school
 - o by transferring academic hours earned at the closed school to another school, or
 - o by any other comparable means.

Medtech students retain the option of refusing the future use of their credits towards completion of a comparable program and applying for a closed school loan discharge.

The Loan Discharge Process

You must contact your loan servicer about the application process for a loan discharge.

- Be sure to continue to make payments on your loan while your discharge application is being processed.
- If you do not meet the criteria for a loan discharge, you will be informed by your loan servicer and will need to continue making payments on your loans based on the terms of your promissory note.

Accessing Information About Your Federal Financial Aid

If you need to access information about your federal financial aid history, visit https://www.nslds.ed.gov.

If you filed a FAFSA for the 2016/17 award year identifying Medtech College as the institution you would be attending, and need the information forwarded to another institution, visit https://fafsa.gov to make changes to your filed application.

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Who Is Your Loan Servicer?

Federal Student Loan Servicers

FedLoan Servicing (PHEAA)

myfedloan.org

Phone: 1-800-699-2908 Fax: 717-720-1628 TDD/TTY: Dial 711 - Telecommunications Relay Service for

assistance.

Office Hours: Monday - Friday 8 a.m. - 9 p.m. ET

MOHELA

mohela.com

TDD/TTY: Dial 711 - Telecommunications Relay Service for

assistance.

Office Hours: Monday - Thursday 7 a.m. - 9 p.m. CT

Friday 7 a.m. - 5 p.m. CT

Granite State - GSMR

gsmr.org

TDD/TTY: Dial 711 For blind and visually impaired, alternative

format requests, please contact

accessibilityrequests@gsmr.org or 888-556-0022 (select

accessibility option).

E-mail: dlcustomerservice@gsmr.org or click the "Contact

Us" link on the home page and select "Email Us."

Office Hours: Monday - Friday 8 a.m. - 6 p.m. ET

Navient

navient.com

Phone: 1-800-722-1300 **TDD/TTY**: 1-877-713-3833

Fax: 1-866-266-0178 (within the U.S.) **Fax:** 570-706-8563 (outside the U.S.)

Office Hours: Monday -Thursday 8 a.m. - 9 p.m. ET

Friday 8 a.m. - 8 p.m. ET

Great Lakes Educational Loan Services, Inc.

mygreatlakes.org

TDD/TTY: Dial 711 - Telecommunications Relay Service for

assistance.

Office Hours: Monday - Friday 7 a.m. - 9 p.m. CT

Nelnet

nelnet.com

Office Hours: 24 hours a day, 7 days a week

HESC/Edfinancial

edfinancial.com/DL

Phone: 1-855-337-6884 **TDD/TTY:** 1-855-337-6884

Fax: 1-800-887-6130 or 865-692-6349

Contact Us Page: edfinancial.com/Contact

Office Hours: Monday - Thursday 8 a.m. - 8:30 p.m. ET

Friday 8 a.m. - 6 p.m. ET

OSLA Servicing

osla.org

TDD/TTY: 405-556-9230
E-mail: DLcustserv@osla.org

Office Hours: Monday - Friday 8 a.m. - 5 p.m. CT